



NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/08)

Conversation No. 86-1

Date: December 9, 1971
Time: 4:41 pm - unknown before 4:56 pm
Location: Cabinet Room

The President met with John N. Irwin, II, David Packard, Richard M. Helms, Admiral Thomas H. Moorer, and Henry A. Kissinger

[Recording begins while the conversation is in progress]

The President's meeting with Soviets

India/Pakistan conflict

The President left at 4:54 pm

[To listen to the segment (15m33s) declassified on 02/28/2002, please refer to RC# E-569.]

Recording ends at an unknown time before 4:56 pm

Conversation No. 86-2

Date: December 10, 1971
Time: 4:07 pm - 4:18 pm
Location: Cabinet Room

The President met with Russell B. Long, Wallace F. Bennett, Clinton P. Anderson, Herman E. Talmadge, Carl T. Curtis, Jack R. Miller, Robert P. Griffin, Wilbur D. Mills, John W. Byrnes, Jackson E. Betts, Charles J. Chamberlain, Herman T. Schneebeli, Al Ullman, James A. Burke, Martha W. Griffiths, John B. Connally, Charls E. Walker, John S. Nolan, James E. Smith, Larry Woodworth, Thomas Vail, John B. Martin, George P. Shultz, Clark MacGregor, William E.

Timmons, and Warren McEleney

[Recording begins while the conversation is in progress]

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[General conversation/Unintelligible]

Bill signing [Revenue Act of 1971]

-Souvenir pens

[General conversation]

Revenue Act

-Beneficiaries

New economic program

-Inflation

-Wage/price freeze

-Job creation

-Automobile industry

-Meeting at Camp David

-Tax bill

-The President expresses appreciation to Congress

-Applause

Greetings

[General conversation/Unintelligible]

The President, et al. left at 4:18 pm

Conversation No. 86-3

Date: December 15, 1971

Time: Unknown before 12:08 pm until 1:22 pm

Location: Cabinet Room

The President met with Michael J. ("Mike") Mansfield, Hugh Scott, John G. Tower, Carl B. Albert, [Thomas] Hale Boggs, John W. Byrnes, Gerald R. Ford, Wright Patman, William B. Widnall, Wilbur D. Mills, John B. Connally, Paul W. McCracken, Herbert Stein, Peter G. Peterson, George P. Shultz, Paul A. Volcker, Henry A. Kissinger, John A. Scali, Clark MacGregor, William E. Timmons, William L. Safire, Nathaniel Samuels, and Ezra Solomon; the White House photographer and members of the press were present at the beginning of the

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meeting

[Recording begins while the conversation is in progress]

[General conversation/Unintelligible]

The President entered at 12:08 pm

Greetings

President's meeting with Georges J. R. Pompidou

[To listen to the segment (2m9s) declassified on 02/28/2002, please refer to RC# E-569.]

United States' monetary policy

- Inflation
- Jobs
- International Monetary Fund [IMF]
- Passage of tax bill, August 15
 - Connally
 - Competitive position for United States' goods
- Volcker
 - Monetary crisis
- Need for new monetary system
- Burden-sharing, trade

International trade and economics

[To listen to the segment (1h16s) declassified on 02/28/2002, please refer to RC# E-569, E-570.]

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[General conversation/Unintelligible/Camera noise]

Congressional schedule

- House of Representatives
- Senate
 - Defense Appropriation Bill
 - DC bill
 - Continuing Resolution

State of the Union Address

Presidential gifts

- Money clips

IMF negotiations sensitivity

[General conversation/Unintelligible]

The President, *et al.* left at 1:22 pm

Conversation No. 86-4

Date: Unknown between December 15 and December 22, 1971

Time: Unknown between 1:22 pm, December 15 and 11:33 am, December 22, 1971

Location: Cabinet Room

Vice President Spiro T. Agnew met with Maurice H. Stans, John N. Mitchell, John A. Volpe, Melvin R. Laird, and unknown people

[Recording begins while the conversation is in progress]

Trip to Soviet Union

- Chamber of Commerce
- Azerbaijan Republic
- Georgian Republic
- Leningrad
 - American businessmen
 - Industrial plants
 - Leningrad
 - Steel plant
 - Gosudarstvennyi Universal'nyi Magazin [GUM] Department Store
 - Moscow
- Offshore drilling operations

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- Industrial exhibition
- Entertainment
 - Receptivity
 - Ballets
 - Opera
 - Circus
 - State Dinners
 - Private plane
 - Villa
- Travel restrictions
- Visit with Aleksei N. Kosygin
 - Five-Year Plan
 - Visit to Supreme Soviet
 - Described
- Entertainment
 - Georgian State Dance Troop performance
- Soviet geography
 - Moscow
 - Leningrad
 - Baku
 - Tbilisi
 - Moscow-to-Baku distance
- Natural resources
 - Natural gas

Trade discussions

[To listen to the segment (1h8m43s) declassified on 02/28/2002, please refer to RC# E-570, E-571, and E-572.]

Recording ends at an unknown time before 11:33 am, December 22, 1971

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Date: December 22, 1971

Time: 11:33 am - 12:11 pm

Location: Cabinet Room

The President met with Reed O. Hunt, Atherton Bean, Morris D. Crawford, Jr., Morgan C. Earnest, James H. Edgerton, Richard G. Gilbert, William D. Grant, Alan Greenspan, Walter S. Holmes, Jr., [Joseph] Lane Kirkland, Donald S. MacNaughton, Edward H. Malone, Rex J. Morthland, William H. Morton, Ellmore C. Patterson, K. A. Randall, Ralph S. Regula, Dr. Raymond J. Saulnier, Ezra Solomon, Robert H. Stewart, III, Dr. Donald Jacobs, Dr. Almarin Phillips, Allen R. Rule, Henry Shine, Jr., Clarence Scruggs, James Lynch, Edward J. Gannon, Charls E. Walker, Paul A. Volcker, Peter M. Flanigan, and George P. Shultz; the White House photographer and members of the press were present at the beginning of the meeting

Greetings

Commission on Financial Structure and Regulation

-Work schedule

Recommendations of Commission

- Controversial issues
- Transfer of money to third parties
- [Unintelligible]
- Special interest groups
 - Home builders reactions
- Housing
- Mortgage
 - Restructure
 - Overbuilding
 - Shortages
- Viability
 - Savings banks
- Free market assumptions
 - Mechanisms
- Comparison to foreign policy achievements
- Capital
 - Federal Reserve System
 - Reorganization
 - Arthur F. Burns
 - Recommendations
 - Reception in federal agencies
- Design of program

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- Aims
 - Supervisory structure
 - Cabinet function
 - Size
 - Function
 - Agriculture Council

- Financial structure changes
 - Difficulties
 - Congress
 - Bureaucracy
 - Attitude
 - Need for support
 - Opponents
 - State government role

Publication of report

- Press
- Interest

Recommendations

- Depository institutions
 - Changes

Office of Management and Budget [OMB]

- Bureaucracy
- Shultz's support of changes

Nature of proposals

Omnibus bill

- Difficulties with committee structure
- Current legislation
 - Effectiveness
- Strategy in Congress

International meeting

- Volcker
- Difficulties
- Accomplishments
- Exchange rate
- Cooperation

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International economics

[To listen to the segment (46s) declassified on 02/28/2002, please refer to RC# E-572.]

An unknown person entered at an unknown time after 11:33 am

The President's schedule

The unknown person left at an unknown time before 12:11 pm

International finances and economics

[To listen to the segment (4m46s) declassified on 02/28/2002, please refer to RC# E-572.]

Photograph taken
-Oliver F. ("Ollie") Atkins

[Photographs]

Supreme Court
-William H. Rehnquist
-Lewis F. Powell, Jr.
-Southerners needed
-Powell

Photographs

Greetings

[General conversation/Unintelligible]

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The President, *et al.* left at 12:11 pm