



NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

Conversation No. 268-1

Date: August 2, 1971
Time: Unknown between 2:05 pm and 2:53 pm
Location: Executive Office Building

The President met with an unknown person.

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 11s]

END WITHDRAWN ITEM NO. 1

The unknown person left at an unknown time before 2:53 pm.

Conversation No. 268-2

Date: August 2, 1971
Time: Unknown between 2:05 pm and 2:53 pm
Location: Executive Office Building

The President met with an unknown person.

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Tape Subject Log
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Conv. No. 268-2 (cont.)

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 6s]

END WITHDRAWN ITEM NO. 1

The unknown person left at an unknown time before 2:53 pm.

Conversation No. 268-3

Date: August 2, 1971
Time: Unknown between 2:05 pm and 2:53 pm
Location: Executive Office Building

The President met with an unknown person.

President's schedule
-Unknown person requesting entry

The unknown person left at an unknown time before 2:53 pm.

Conversation No. 268-4

Date: August 2, 1971
Time: 2:53 pm - 3:00 pm
Location: Executive Office Building

The President met with Alexander P. Butterfield.

President's schedule

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Conv. No. 268-4 (cont.)

-Call to secretaries

Republic of China, Taiwan

-President's personnel representative [Ronald W. Reagan]

-Henry A. Kissinger's staff

-Governor's meeting

-California

-Reagan

-National Diet ceremonies

-Airplane

Butterfield left at 3:00 pm.

Conversation No. 268-5

Date: August 2, 1971

Time: 3:01 pm - 6:17 pm

Location: Executive Office Building

The President met with H. R. ("Bob") Haldeman.

President's schedule

-John N. Mitchell

US foreign relations

-People's Republic of China [PRC] visit

-Ronald W. Reagan's statement

-Wire report

-Endorsement

-Vietnam

-Prisoner's of War [POWs]

-Reaction of California conservatives

-H. L. ("Bill") Richardson

-John Birch Society

-Reagan's conservatism

-Walter Henson

-Revenue sharing

-Anticommunism

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Conv. No. 268-5 (cont.)

Mitchell entered at 3:03 pm.

- Reagan's view
- Reaction of California conservatives
 - Richardson
 - Henson

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 20m 30s]

END WITHDRAWN ITEM NO. 1

Lawrence M. Higby entered at 3:26 pm.

- Lockheed vote
 - Results
 - Spiro T. Agnew
 - Evaluation
 - House vote
 - John B. Connally
 - George P. Shultz
 - President's telephone calls
 - Barry M. Goldwater
 - George D. Aiken
 - Carl T. Curtis
 - Goldwater
 - Speech in Colorado
 - Nelson A. Rockefeller

Higby left at 3:27 pm.

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Conv. No. 268-5 (cont.)

BEGIN WITHDRAWN ITEM NO. 2

[Personal Returnable]

[Duration: 4m 38s]

END WITHDRAWN ITEM NO. 2

Personnel

- Wage and price freeze
- Robert H. Finch
- Peter G. Peterson
- Peter M. Flanigan
- Donald H. Rumsfeld
 - Reports
 - John R. Brown, III
 - Role with administration
 - Counsellor to the President
 - Possible trips
 - Latin America
 - Political value
 - Office of Emergency Preparedness [OEP]
 - Role with administration
 - Cabinet
 - George W. Romney
 - John A. Volpe
 - Elliot L. Richardson
 - Interior or Agriculture Departments
 - Undersecretary of State
 - William P. Rogers
 - John N. Irwin, II
 - Flanigan
- Steel strike
 - Negotiations
 - Disclosure
- Possible trips
 - Europe

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Conv. No. 268-5 (cont.)

- Latin America
- Restrictions on President's travel
 - Latin America
 - Possible riots
- Finch

BEGIN WITHDRAWN ITEM NO. 3
 [Personal Returnable]
 [Duration: 14m 2s]

END WITHDRAWN ITEM NO. 3

- Personnel
- Secretary of Agriculture
 - Clifford M. Hardin
 - Conversation with Rogers
 - Possible resignation from Cabinet

BEGIN WITHDRAWN ITEM NO. 4
 [Privacy]
 [Duration: 1m 14s]

END WITHDRAWN ITEM NO. 4

- Hardin's possible departure
 - Farm bill
 - Replacement

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Conv. No. 268-5 (cont.)

- President's conversation with Connally
 - American Farm Bureau Federation [AFBF]
 - Cattlemen
 - Dairymen
- John A. Love
 - Colorado
- Henry L. Bellmon
 - Bryce N. Harlow
 - US Senate
 - Sales qualities
- Love
- Louie B. Nunn
 - Lee R. Nunn
 - Harry S. Dent

The President talked with the White House operator at 3:57 pm.

[Conversation No. 268-5A]

Call to Dent

[End of telephone conversation]

- Mitchell's conversation with Louie Nunn
- John Sherman Cooper
 - Nunn
 - Possible service to President
 - Lexington, Kentucky law firm

Personnel

- Secretary of Agriculture
 - Louie Nunn
 - Political qualities
- Hardin

The President talked with the White House operator at an unknown time between 3:57 pm and 3:59 pm.

[Conversation No. 268-5B]

Call to Lee Nunn

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Conv. No. 268-5 (cont.)

[End of telephone conversation]

Lockheed vote

- J. Caleb Boggs
- William V. Roth
- Aiken
- Bellmon
- Curtis
- Aiken
- Results
- Curtis
- Aiken

Personnel

- Secretary of Agriculture
 - Nunn
 - Type of background needed

The President talked with Lee Nunn between 3:59 pm and 4:00 pm.

[Conversation No. 268-5C]

Louie Nunn

- Farming background
- Knowledge of farming

[End of telephone conversation]

Personnel

- Secretary of Agriculture
 - Nunn
 - Background
 - [Forename unknown] Rogers' possible talk with Hardin
 - Nunn
 - Possible action
 - Resignation
 - Timing
 - Hardin
 - Political position
 - South

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Conv. No. 268-5 (cont.)

- Compared to Romney, Volpe
 - Congress, speech making
- Instruction for Mitchell
- Connally
- Harlow
- Connally

BEGIN WITHDRAWN ITEM NO. 5

[Personal Returnable]

[Duration: 3m 17s]

END WITHDRAWN ITEM NO. 5

Personnel

- Ambassador to Great Britain
 - Possible Change
 - [Walter H. Annenberg]
 - Possible return from London
 - Campaign
 - Reagan
 - Annenberg
 - Campaign contribution
 - Amount
 - Editorials
 - Influence
 - Timing
 - Political aspect
 - Timing
 - California politics
 - Reagan
 - Ambassadorship
 - Edwin Reinecke
 - Governorship
 - Finch

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- Senate
- 1972 election
- Reagan
- Senate
- Reinecke
- Reagan
- Finch
- 1972 election
- Annenberg
- Staff
- Reagan

Higby entered at 4:10 pm.

Connally's arrival

Highly left at 4:12 pm.

BEGIN WITHDRAWN ITEM NO. 7
[Personal Returnable]
[Duration: 14s]

END WITHDRAWN ITEM NO. 7

Connally entered at 4:15 pm.

Lockheed vote
-Outcome

- Curtis, Aiken, Bellmon, Lloyd M. Bentsen, Karl E. Mundt, [Boggs, Roth],
Robert C. Byrd, Harry F. Byrd, Jr., Howard W. Cannon, Clifford P. Case,
Marlow Cook, John Sherman Cooper, Norris Cotton [?]
- Alan Cranston, Robert J. Dole, Allen J. Ellender, Paul J. Fannin, David H.
Gambrell, Barry M. Goldwater, Robert Griffin
- Peter H. Dominick, Hugh Scott, Charles H. Percy, Edward J. Gurney, Ernest F.

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Conv. No. 268-5 (cont.)

- Hollings, Roman L. Hruska, Hubert H. Humphrey, Jacob K. Javits, Daniel K. Inouye, Clinton P. Anderson,
- Charles McC. Mathias, Jr., Thomas J. McIntyre, Lee Metcalf, Jack Miller
- Frank E. Moss, Joseph M. Montoya, Edmund S. Muskie, Robert W. Packwood
- James B. Pearson, Winston L. Prouty, William B. Saxbe, Richard S. Schweiker, Ted Stevens, Margaret Chase Smith, Stevens
- Robert A. Taft, Jr., Harrison A. Williams, John G. Tower, John V. Tunney, Lowell P. Weicker
- Milton Young, William B. Spong, Jr., Byrd
- Analysis
 - Liberals
 - Conservatives
 - Trans World Airlines [TWA]
 - United Airlines
 - American Airlines
 - McDonnell-Douglas
 - United Auto Workers [UAW]
 - Machinists Union
 - Opponents
 - Republican leadership in Senate
 - President's efforts to get support
 - Reaction to opponents
 - Fannin
 - Hruska
 - Curtis

Personnel

- Possible Secretary of Agriculture
 - Mitchell
 - Candidates
 - Political qualities
 - AFBF
 - Love
 - Possible candidacy
- Louie Nunn
 - Background
 - Appeal to farmers
 - Connally's reaction
 - Appearance
 - Administrative abilities
 - J. Philip Campbell

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- As politician
- Tenure as governor
- Compared to Hardin
- President's qualities
- Political qualities
- Anecdote
 - Highways
- Possible problems
 - Press
 - Another governor in Cabinet
- Compared to other governors
 - Indiana
 - Ohio
 - Richard B. Ogilvie
 - Robert D. Ray
- Image in agriculture
- Position with kennels and horse racers
 - Quarterhouse Association
 - American National Academy
 - AFBF
 - Horseracing as sport
 - Support for President by racing fans
 - George A. Smathers
- Kentucky
 - Tobacco, peanuts, cotton
 - Ties to Southeast
 - Geographic position as border state
 - Crop
- Influence in Ohio, West Virginia, Tennessee
- Political image with horseracing or breeding states
 - Mountain states
 - Wyoming, Montana, New Mexico, Utah
 - Texas, Oklahoma
- Oil business contacts
 - Ashland Oil
- Rogers
 - Hardin
- Mitchell's forthcoming call
- Timing of possible appointment
 - Kentucky gubernatorial election
- Hardin

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- Campbell
- Nunn
 - Kentucky
 - Geographic position
 - Civil rights
 - Agriculture
- Agriculture
- Strengths
- Dairy industry
 - Hardin

Economy

- Connally's talk with Shultz
 - Future
 - President's possible talk
 - Wall Street
- International monetary crisis
 - Deutsche mark
 - Dollar deficit
 - Balance of trade
- Business problems
 - Investment
 - Competitiveness
 - Worker motivation
 - Dollar
 - Overvaluation
 - Inflation
 - Labor
 - Competitiveness
 - Need for tax credit
 - Investment
 - Business and labor
 - Need for import control
 - Investment concerns
 - Erosion of confidence in economic leadership by administration
 - Economists, writers
 - Retail sales
 - Stockmarket
 - Figure
 - Unemployment
 - Inflation
 - Steel

NIXON PRESIDENTIAL MATERIALS STAFF**Tape Subject Log**
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Conv. No. 268-5 (cont.)

- US business
- International monetary crisis
 - US foreign assets
 - Erosion
 - Press
 - Gold reserves
 - Level
 - US obligation to convert currency
 - Germany, France, Japan, Great Britain
 - Need for action
 - Timing
 - 1972 election
 - Losses
 - The Netherlands, Switzerland, Belgium, Great Britain, France
 - Forthcoming International Monetary Fund [IMF] meeting
 - Timing
- Possible US actions
 - Closing gold window
 - IMF
 - Floating the dollar
 - Fixed parity
 - Dutch guilder
 - Deutsche mark
 - Italian lira
 - French franc
 - Pound sterling
 - Japanese yen
 - Stabilizing international monetary situation
 - Devaluation of dollar
 - Automobile tax repeal
 - Excise tax cost
 - Impact on economy
 - Retail automobile prices
 - Japan
 - Employment
 - Investment tax credit
 - Cost to the Government
 - Stress on action
 - 10% import tax
 - Inflation
 - Wage and price freeze

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- Inflation
- Duration
- Defer House Resolution [H R] 1
- Opposition to federal employee pay increase
 - Suspension of comparability
- Revenue-sharing
 - Nelson A. Rockefeller
 - Budget
- Need to control international situation
 - Suspension of currency convertibility
 - Negotiations
 - Timing
 - Fixed rate
- Wage and price freeze
 - Import taxes
 - Inflation
 - Voluntary nature
 - Sanctions
 - Duration
- Excise tax on automobiles
- Import taxes
- Import level
- Investment tax credit
- Automobile tax repeal
- Advantages to the President
 - Fiscal responsibility
 - Republican philosophy
 - Sound dollar
 - Wage and price freezes
 - Conservatives
- Investment tax credit
 - Timing
 - Tax package
 - Depreciation
- Reaction
 - Wilbur D. Mills
 - Leonard Woodcock
- Shultz's reaction
 - Import taxes
 - Inflation
 - Wage and price freeze

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

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Conv. No. 268-5 (cont.)

- Enforcement
- Bureaucratic structure for implementation
 - Office of Management and Budget [OMB]
 - Treasury Department
 - Connally
 - Economic spokesman
 - OMB
 - Personnel
- Impact of action
 - President's awareness of problems
 - President's coverage to anticipate and action
 - International trade
 - Japanese, British, French
 - Revaluation
 - US dollar
 - Revaluation
 - Domestic
 - Investment tax credit
 - Automobile buyers
 - President's constituency
 - Conservatives, business people
 - Economic stimulus
 - Import tax
 - Investment tax credit
 - Possible press stories
 - Criticism
 - Wage and price controls
 - Connally's television appearance
- Timing
 - Connally's talk with Shultz
 - Meeting with the President
 - Congressional session
 - House
 - Shultz
 - Meeting
 - International situation
 - September 1971
 - August 1971
 - Wall Street
 - Steel price increase
 - Earlier versus later

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- Effect on new car prices
- Forthcoming meeting
 - President, Connally, Shultz
 - Paul W. McCracken, Peter G. Peterson, Paul A. Volcker, John A. Scali
 - Peterson
- Effect of proposed action
 - Export rebate
 - Investment tax credit
- General Agreement on Tariffs and Trade [GATT]
- Connally's unknown business friend in Houston, Texas
 - Steel purchase
 - France
 - Credit

President's schedule

- Forthcoming meeting
 - Connally's schedule
 - Shultz schedule
 - McCracken, Arthur F. Burns, Peterson
 - Peterson
 - Background
 - Press
 - Shultz
 - Burns

Economy

- Wage and Price Board
- Wage and price freeze
 - Tax evasion
 - Compared to other countries
 - US business
 - Consumer Price Index [CPI]
- Wages
 - Longshoremen
 - Construction
 - Shultz
 - Unions
- Wage and Price Board
- Duration
 - Conservatives
 - Rent control

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- Republicans
 - 1946 election
- Dwight D. Eisenhower
 - 1952 election
 - Communism, crime, control, Korea
- Controls compared with freeze
 - Conservatives
 - Milton Friedman
 - Family assistance
 - Inflation
- Forthcoming meeting
 - Shultz
 - Connally's schedule

Connally left at 5:25 pm.

Connally

- Response to criticism
 - Sensitivity
- Boldness

Economy

- Possible wage and price controls
 - Consumer spending
 - Automobiles
 - Possible price drop
 - Recent retail sales
 - Shultz
 - Consumer spending
 - Need for action
 - Public reaction
 - Duration of controls
 - Six months

President's schedule

- Forthcoming meeting
 - [Shultz and Connally
- Peterson
 - Press
 - Unknown person
- Forthcoming action on economy

NIXON PRESIDENTIAL MATERIALS STAFF

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Conv. No. 268-5 (cont.)

- Burns
 - Federal Reserve Board [FRB]

Economy

- Proposed US action
- Possible effects

President's schedule

- Possible press conference
 - Cancellation
 - Need to study economic proposals
- Questions
 - People's Republic of China [PRC], Pakistan
- Timing
 - Need to study economic proposals

Economy

- Proposed US action
 - Wage and price freeze
 - Shultz and Connally
 - Possible psychological effects
 - Floating the dollar
 - US business
 - Analogy to PRC opening
 - International monetary crisis
 - Wall Street
 - Consumers
- McCracken
- HR 1 [welfare reform]
 - Work requirements
 - Reaction to bill
 - Senate
 - Conservatives
 - Blacks

Presidents' schedule

- Press conference

Manolo Sanchez entered at an unknown time after 5:25 pm.

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

BEGIN WITHDRAWN ITEM NO. 11
[Personal Returnable]
[Duration: 49s]

END WITHDRAWN ITEM NO. 11

Sanchez left at an unknown time before 5:49 pm.

Busing

- Austin, Texas case
- Shultz
 - Louisiana
 - View
- Polls
 - Blacks
 - Mitchell's possible action
- Elliot L. Richardson
- Appeal
 - Court decree
 - Minimum busing
- Legislative action
 - Proposed amendment
 - The President's talk with John D. Ehrlichman
 - Congress
 - School aid
 - Amendment
- Effect of court action
 - Warren E. Burger

Sanchez entered at an unknown time after 5:25 pm.

BEGIN WITHDRAWN ITEM NO. 12

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

[Personal Returnable]
[Duration: 15s]

END WITHDRAWN ITEM NO. 12

Sanchez left at an unknown time before 5:49 pm.

- Busing
 - Supreme Court opinion
 - Mitchell's talk with Burger
 - Racial balance

Haldeman talked with an unknown person at an unknown time between 5:25 pm and 5:49 pm.

[Conversation No. 268-5D]

- Stock market
 - Report on activity

[End of telephone conversation]

- Stock market
 - Report on activity
 - President's reaction

- Busing
 - Proposed Constitutional amendment
 - Republican platform, 1972
 - Possible Congressional action
 - Nelson A. Rockefeller, Jacob K. Javits, Lowell P. Wiecek, Jr., Edward W. Brooke, Hugh Scott
 - Timing
 - Democratic opponent
 - Possible support
 - Pennsylvania, New York, Illinois, Ohio
- Effect
 - Elementary and high school children

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Tape Subject Log
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Conv. No. 268-5 (cont.)

- Louisiana
 - Quality of schools
 - Effects of busing
 - Louisiana
 - Compared to Washington, DC schools
- Administration policy
 - Possible Constitutional amendment
 - School aid
 - Problem
 - Court orders
 - Timing
 - Forthcoming presidential election
 - Edmund S. Muskie, Hubert H. Humphrey and Edward M. Kennedy
 - Possible ramifications
 - Disturbances

Haldeman talked with an unknown person at an unknown time between 5:25 pm and 5:49 pm.

[See Conversation No. 268-5E]

Connally

- Meeting with the President
 - Timing

[End of telephone conversation]

Revenue-sharing

Busing

- Social issue
 - Inter-racial experiences

PRC

- US policy

Economy

- Possible criticism

The President talked with the White House operator at an unknown time between 5:25 pm and 5:49 pm.

NIXON PRESIDENTIAL MATERIALS STAFF

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Conv. No. 268-5 (cont.)

[Conversation No. 268-5F]

Call to William P. Rogers

[End of telephone conversation]

Economy

- Japan
 - Textiles
 - US equipment
- Profits
- Automobiles, radios, electronics

The President talked with Rogers between 5:49 pm and 5:57 pm.

[Conversation No. 268-5G]

Conference

President's schedule

- Steel prices
- Busing discussion

Lockheed vote

- President's call to Barry Goldwater, Aiken
- Dominick, James L. Buckley, Gerald R. Ford

PRC announcement

- Peking
- Reaction
 - Peking
 - Press
- Statement
- Television program
- Simulation

Lockheed Amendment

- Outcome of vote

Pakistan

NIXON PRESIDENTIAL MATERIALS STAFF

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Conv. No. 268-5 (cont.)

- Possible action
- United Nations [UN]
- India
 - Kenneth B. Keating
- Press reaction
 - Vietnam
 - Henry A. Kissinger
 - Biafra
 - India
- Possible action by India
 - US response
 - Indian Ambassador
 - Aid
 - Congress

Rogers' health

[End of telephone conversation]

BEGIN WITHDRAWN ITEM NO. 16
[National Security]
[Duration: 25s]

INDIA-PAKISTAN RELATIONS

END WITHDRAWN ITEM NO. 16

- Economy
 - Shultz
 - Connally
 - Wage and price policy
 - Possible action
 - Volcker's recommendations

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-5 (cont.)

- International bank
- Gold
- Connally

Spiro T. Agnew

- Foreign trip
 - Press reaction
 - Rogers
 - Bryce N. Harlow's participation

Appointment

- [Forename unknown] Neal vote
- Judgeship

Agnew

- Advisory role
 - PRC
 - Welfare
- Forthcoming presidential election
- Relations with Ehrlichman
 - White House appearances
- Intergovernmental Relations Office
 - Clarence D. Ward
- PRC
 - Peking
- Kissinger
- Taiwan
- Rogers
- Camp David
 - Cabinet
- President's reaction to trip
- As advisor
 - Ehrlichman
- Credibility
 - Forthcoming election
 - Republican right
 - W. Clement Stone
 - Internecine warfare
- Secret Service
- Staff
- Media

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Conv. No. 268-5 (cont.)

- Status quo
- Colorado convention
 - Vote
- Cabinet
- Senate
- Lockheed vote
 - Agnew's role
 - President's role as Vice President
 - Eisenhower
 - Curtis, Fannin, Goldwater
- Contact with governors
 - Ronald W. Reagan
- As advisor
 - Ehrlichman
 - Issues
 - School desegregation
 - Connally
 - Instructions for Haldeman
 - Staff
- John A. Scali story
 - Victor Gold
 - Williamsburg
 - Associated Press [AP]
 - Herbert G. Klein
 - Ronald L. Ziegler
 - Newsweek* magazine
 - Nature of Vice President's trip
 - Press

President's schedule
-Forthcoming meeting

Agnew
-Role
-Press

Cabinet
-Romney
-Volpe

Haldeman and Mitchell left at 6:17 pm.

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

Conv. No. 268-5 (cont.)

Conversation No. 268-6/269-1

Date: August 2, 1971

Time: 7:30 pm - unknown before 9:50 pm

Location: Executive Office Building

The President met with George P. Shultz, John B. Connally, and Manolo Sanchez.

Refreshment

Sanchez left at an unknown time before 9:50 pm.

Railroad strike

- Newspaper story
- Television coverage
- Union

Economy

- Decision on US action
 - Timing
 - Possible leak
 - Possible statement by Connally and Shultz
- Possible monetary crisis
 - Speculation
 - London Times* story
- Effect on dollar
 - US tourists abroad
- US retail sales
- Balance of trade
- Retail sales
 - Steel
- Money supply
 - Growth
- Inflation
- Retail sales
- Wall Street Journal*
 - Construction contracts

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

Conv. No. 268-6/269-1 (cont.)

- Automobile production
- Corporate profits
- International trade
 - Balance of payments
 - Figures
- Business expansion
 - Interest rates
 - Inflation
 - Liquidity
 - Gold
 - Psychology
- Timing
- Consultation
 - Arthur F. Burns
 - Bryce N. Harlow
 - Louie (sp?) [Surname unknown]
 - Charlie Koontz (sp?)
 - Alexander M. Haig, Jr.
 - Burns [?]
- Timing
 - Congressional session
 - Stock market
- Proposed action
 - Automobile excise tax
 - Impact
 - Oil industry
 - Inflation
 - Consumers
 - Investment tax credit
 - Impact
 - Congress
 - Excise tax
 - Personal exemptions
 - Consumers
 - Rebate
 - Import tax
 - Currency flotation
 - Political appeal
 - Consumer
 - Quotas
 - General Agreement on Tariffs and Trade [GATT]

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 268-6/269-1 (cont.)

- Wage and price freeze
 - Flexibility
 - Congress
 - Duration
 - Inflation
 - Gross National Product [GNP]
- Proposed international market action
 - Buying and selling gold
 - International Monetary Fund [IMF]
 - Revaluation of gold
 - Exchange rates
 - Closing gold window
 - Milton Friedman
 - Fixed exchange rates
 - Currency price adjustments
 - Comparative advantage
 - Balance of trade
 - Fixed exchange rates
 - Burns' views
 - Fixed exchange rates
 - Dollar
 - Overvaluation
 - Devaluation
 - International effect
 - Transactions
 - Inflation
 - Foreign policy
 - Revaluation of gold
 - International effect
 - Speculation
 - Crisis
 - Dollar
 - Floating versus fixed exchange rates
 - Inflation
 - Possible negotiations
 - International Monetary Fund [IMF]
 - One percent variation
 - Possible change
- Domestic action
 - Wage and price freeze
 - Steel strike

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Conv. No. 268-6/269-1 (cont.)

- Compared to wage and price controls
 - Administration
 - Duration
- Devaluation
- Import tax
 - Market discipline
- Inflation
- Administration
- Consumer reaction
 - Automobile industry
 - General Motors [GM]
 - Shultz's anecdote about wife
 - Press
 - Consumer goods
- Duration
 - Price system
 - Resource distribution
 - Interference
- Richmond, Virginia
- Review board
- Timing
- Budget effect
 - Government wages
 - House Resolution [HR] 1
 - Revenue-sharing
 - Investment tax credit
 - Timing
 - Government wages

[Comment on telephone ringing]

Economy

- Proposed actions
 - Impact on budget
 - HR 1
 - Timing
 - Future fiscal years
 - Welfare
 - Revenue-sharing
 - Environment
 - Public works

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

Conv. No. 268-6/269-1 (cont.)

- Water projects
- Defense expenditures
 - Military Pay Bill
- Expansion
 - Economy and employment
- Budget
 - HR 1
 - Foreign aid
 - [Unintelligible]
 - Foreign aid
 - Congress
 - Possible cut
 - Foreign discipline
- [Unintelligible]
- Devaluation of the dollar
 - Trade
 - Gold window
 - Exchange rates
 - Trade
 - Italy
 - Wool
 - Gold speculation
 - Overvaluation
 - Probable Japanese and European reaction
 - International monetary crisis
 - Inflation
 - Interest rates
- Closing gold window
 - Possible media reaction
 - Need for action
 - Anecdote
 - National psychology
 - Foreign relations
 - Possible international monetary crisis
 - Relationship to gold window closing
 - US assets
 - Change in price of gold
 - Buying and selling gold
 - Possible letter to IMF
 - Exchange rates
 - Possible reaction

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Tape Subject Log
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Conv. No. 268-6/269-1 (cont.)

- Japan, Great Britain, France
 - Yen
- Devaluation compared with floating the dollar
 - Unilateral action
 - Change in price of gold
 - Negotiations
 - France
 - Relationship of dollar to gold
 - Bargaining lever
- Impact on future action
 - Gold standard
 - Possibility of US return
 - US gold holdings
 - IMF
 - Secondary currency
 - Special Drawing Rights [SDR]
 - US gold holdings
- Possible reaction
 - Germany, Japan
 - Economists' views
- Wage and price freeze
 - Possible public reaction
 - Benefits
 - Counteraction to inflation
 - Import tax
 - Stabilization
 - Psychological impact on country
 - Considerations
 - Standard of living
 - Productivity
 - Time for reflection
- Possible public reaction
 - Uncertainty
 - Investment tax credit
 - Import tax
 - Gold
 - Currency devaluation
 - Value of dollar
 - Consumers
 - Investment tax credit
 - Excise tax

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Tape Subject Log
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Conv. No. 268-6/269-1 (cont.)

- Automobiles
- Imports
- Economic expansion
- International market situation
 - Dollars overseas
 - Inflation
 - Exchange rate
 - Flexibility
- Wage and price freeze
 - Review board
 - Bureaucracy
 - Impact on industries
 - Toilet paper industry
 - Administrative problems
 - Wage and price controls
 - Burns
 - Inflation
 - Susceptibility
 - Agriculture
 - Steel
 - Automobiles
 - Investment tax credit
 - Fiscal restraint
 - Advantages
 - President's action on inflation
 - Control of wage costs
 - Steel strike
 - Wage increase
 - Psychological effect
 - Need for change
 - Duration

Administration goals

- Ending Vietnam War
 - Troop withdrawal
 - Employment
- Economy
 - Foreign relations
 - Relations with People's Republic of China [PRC]
 - Foreign aid and assistance
 - Proposed action

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Tape Subject Log
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Conv. No. 268-6/269-1 (cont.)

- Gold conversion
 - John F. Kennedy and Lyndon B. Johnson administrations
- Imports
 - Automobiles
 - Foreign competition
 - Shoes
- Incentives
 - Investment tax credit
 - Standard of living
- Public reaction
 - Gold prices
- Wage and price freeze
- Psychology of public
- Service orientation of economy
 - Possible conditions
 - Foreign goods
 - Honda
 - Employment
 - Automobile industry
 - Need for productivity
 - Gross National Product [GNP]
 - Goods and services
 - Foods
- Space program
- Foreign competition
 - Role of Government
 - Research and Development [R&D]
 - Production
 - Cheap labor, low standards of living
 - US workforce
 - Advantages

Shultz's schedule

- Press conference

Busing

- Appeal
- Health, Education, and Welfare [HEW] plan
- [Unintelligible]
- Shultz's trip to Louisiana
 - Unknown meeting

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-Blacks

The recording was cut off at an unknown time before 9:50 pm.